What is a two-for-one stock split?

In a two-for-one stock split, shareholders receive one additional share of stock for every one share they own.

How does a two-for-one stock split work?

A two-for-one split means the investor will have twice as many shares as he had before, but at half the market price. For example, if you own 100 shares of stock and the market price is $10 per share, your total investment is $1,000. After the split, you will have 200 shares of stock, but the market price will be approximately $5 per share. Your total investment of $1,000 remains the same.

Why are you splitting the stock?

The stock split is a reflection of the appreciation in IDEXX’s stock price since our last stock split in 2007 and our desire to have our shares remain accessible to individual shareholders, and to further enhance the liquidity of our shares.

How does the stock split affect my investment in shares of IDEXX?

Your total investment in shares of IDEXX will remain the same. You will have twice the amount of shares, but the market price per share will be approximately half.

Will the stock split change my ownership percentage in IDEXX?

No. All shareholders will receive one additional share for each share held as of the Record Date.

What is the Declaration Date?

- May 5, 2015

- The Declaration Date is the date on which the board of directors approved payment of the distribution to shareholders. In this case, the distribution is in the form of a two-for-one stock split.

When/What is the Record Date?

- May 18, 2015

- The Record Date is the date on which shareholders owning stock as of the close of business on that date are entitled to receive the additional shares resulting from the split.
**When/What is the Distribution (Payment) Date?**

- June 15, 2015

- The Distribution Date is the date that shareholders owning stock on the Record Date will be mailed notification of the additional shares they received as a result of the stock split.

- If you own shares held in a brokerage account, no action is required on your part.

- If you are a registered shareholder, our transfer agent, American Stock Transfer & Trust Company, will mail written notices to all registered shareholders.

**What is the Ex-Distribution Date? (Sometimes referred to as the Ex-Split date)**

- June 16, 2015

- The date that the shares are anticipated to begin trading on the Nasdaq Global Stock Market at the new split-adjusted price.

**When will IDEXX stock begin trading on a post-split basis only?**

We anticipate that our stock will begin trading at the new split-adjusted price on June 16, 2015.

**Will I receive a stock certificate for new shares? What exactly will I receive and how will I receive my additional shares?**

If your shares are owned beneficially (held in a brokerage account), your additional shares will automatically be deposited to your account by the broker.

If you are a registered shareholder (you hold a physical stock certificate or hold shares through Direct Registration), you will receive a Direct Registration Transaction Advice (DRTA) from our transfer agent, American Stock Transfer & Trust Company, indicating the number of additional shares you receive resulting from the stock split. The DRTA is confirmation of your receipt of additional shares without having the responsibility of holding the actual certificates. Keep it with your existing stock certificates and other important documents as a record of your ownership.

**Where will the notification be mailed?**

If you hold your shares in a brokerage account in the broker’s name, the additional shares will be sent directly to your broker.
If you are a registered shareholder, your notification will be mailed to the address our transfer agent, American Stock Transfer & Trust Company (AST), has on file. To verify the accuracy of your address, you may contact AST directly at the number listed below. You will need to provide AST with IDEXX’s CUSIP number (45168D104), your AST account number, your taxpayer identification number and the name in which the shares are registered.

What is Direct Registration?

Direct Registration is a method of recording shares of stock (held by registered holders) in book-entry form. Instead of being sent a physical share certificate, your IDEXX shares are held in your name and recorded electronically on the records maintained by our transfer agent, American Stock Transfer & Trust Company.

What should I do with my existing stock certificates?

Your existing stock certificates are still valid. Do not destroy them. You may deposit your existing certificate(s) in Direct Registration or you may continue to physically hold them and be responsible for their safekeeping. All of the certificates you hold should be kept in a safe place.

I already own shares through Director Registration. How will my new shares be registered?

You will receive a Direct Registration Transaction Advice (DRTA) from our transfer agent, American Stock Transfer & Trust Company, indicating the number of additional shares you receive resulting from the stock split. The DRTA is confirmation of your receipt of additional shares without having the responsibility of holding the actual certificates. Keep it with your existing stock certificates and other important documents as a record of your ownership.

What happens if I sell my shares before the Record Date?

If you sell your shares before the record date, you will not receive split shares. Your trade will be settled on a pre-split basis.

What happens if I sell my shares after the Record Date but before the Distribution Date?

The purchaser will pay the higher price, but will also receive the additional shares being issued on the Distribution Date (via a due-bill). You (the seller) are not entitled to the additional shares being issued on the Distribution Date, but you receive the higher, pre-split sales price.

Will the stock split affect the cost basis of my IDEXX stock?

Yes, your per share cost basis will change. We recommend you consult your tax advisor.
What do I use for the cost basis of the stock that has split, giving me more of the same stock, so I can calculate my capital gains (or loss) on the sale of stock?

We recommend that you consult your tax advisor or refer to the Internal Revenue Service website - Frequently Asked Questions and Answers regarding stock splits.


Will the shares I receive from the stock split result in taxable income to me?

The following generally summarizes the U.S. federal income tax consequences that generally arise with a stock split. For precise advise, you should consult your tax advisor.

Generally, you do not need to pay tax on the additional shares of stock you receive as a result of a stock split. However, if you sell shares, this distribution must be considered in figuring the tax basis of your shares to determine your gain or loss for federal income tax purposes. The new shares issued will have a basis equal to one-half the adjusted cost or other basis of the shares on which they were distributed. The basis for computing gain or loss concerning the balance of your stock is reduced to one-half of its former basis.

How can I change my address?

If you are a registered holder, please contact our transfer agent, American Stock Transfer & Trust Company. If your shares are held through a brokerage account, please contact your broker.

I think I own shares but can’t find my stock certificates. Who do I contact?

Contact our transfer agent, American Stock Transfer & Trust Company.

How do I contact the stock transfer agent?

If you have questions about the stock split, questions regarding stockholder records, stock transfers, stock certificates or other stock inquiries, please contact:

American Stock Transfer & Trust Company
6201 15th Avenue
Brooklyn, NY 11219
Attn: Shareholder Services

Telephone: 1-800-937-5449 (toll free). Shareholders outside of the U.S. and Canada can call 1-718-921-8124
www.amstock.com
Has IDEXX stock ever split before?

The Company has declared three stock splits since going public in 1991: a 2-for-1 split on October 1, 1993, a 2-for-1 split on June 5, 1995 and a 2-for-1 split on November 26, 2007.

Who can I contact if I have other questions?

If you have questions about the stock split, questions regarding stockholder records, stock transfers, stock certificates or other stock inquiries, please contact our transfer agent, American Stock Transfer & Trust Company:

American Stock Transfer & Trust Company
6201 15th Avenue
Brooklyn, NY 11219
Attn: Shareholder Services

Telephone: 1-800-937-5449 (toll free). Shareholders outside of the U.S. and Canada can call 1-718-921-8124
www.amstock.com

Other questions or requests for information should be directed to:

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One IDEXX Drive
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