Item 2.02 Results of Operations and Financial Condition.

On April 25, 2014, IDEXX Laboratories, Inc. (the "Company") announced its financial results for the quarter ended March 31, 2014. The full text of the press release issued in connection with the announcement is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with general instructions to Form 8-K, the information in this Current Report on Form 8-K and the Exhibit 99.1 attached hereto is being furnished under Item 2.02 and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit relating to Item 2.02 shall be deemed to be furnished, and not filed.

99.1 Press Release entitled “IDEXX Laboratories Announces First Quarter Results,” issued by the Company on April 25, 2014.
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IDEXX LABORATORIES, INC.

Date: April 25, 2014

By: /s/ Brian P. McKeon

Brian P. McKeon
Executive Vice President, Chief Financial Officer and Treasurer
<table>
<thead>
<tr>
<th>Exhibit No.</th>
<th>Description of Exhibit</th>
</tr>
</thead>
<tbody>
<tr>
<td>99.1</td>
<td>Press Release entitled “IDEXX Laboratories Announces First Quarter Results,” issued by the Company on April 25, 2014.</td>
</tr>
</tbody>
</table>
IDEXX Laboratories Announces First Quarter Results

- Delivers first quarter organic revenue growth of 8%, driven by 13% international revenue growth and strong instruments placements globally.
- Reports first quarter EPS of $0.89, up 10% from prior year
- Raises 2014 organic revenue growth outlook to 8%-9%

WESTBROOK, Maine, April 25, 2014 /PRNewswire/ -- IDEXX Laboratories, Inc. (NASDAQ: IDXX) today reported that revenues for the first quarter of 2014 increased 8% versus the prior year period to $360.2 million. Organic revenue growth1 was also 8%. Earnings per diluted share ("EPS") for the quarter ended March 31, 2014 increased 10% from the prior year period to $0.89. The first quarter of 2013 included the retroactive extension of the federal research and development tax credit, and the associated tax benefit related to that quarter, which added $0.04 to first quarter 2013 EPS, and a loss resulting from a third-party service provider's bankruptcy, which reduced first quarter 2013 EPS by $0.05. As the research and development tax credit expired as of January 1, 2014, no benefit from this provision was included in first quarter 2014 results.

"In the first quarter we saw continued strong revenue growth on a global basis across the business, driven by the organic revenue growth of our Companion Animal Group. We achieved strong double-digit growth in Europe and Asia Pacific and solid 8% growth in North America, normalized for changes in distributor inventories year over year," said Jonathan Ayers, the Company’s Chairman and Chief Executive Officer.

"In the North American veterinary market, we have received very positive responses to our new product innovations, including the Catalyst One™ chemistry analyzer, the SNAP Pro™ Mobile Test Device and the new VetLab DX. The Catalyst One introductory offer in North America, and strong chemistry placements in our international markets, helped us achieve a 36% growth in Catalyst unit placements versus Q1 of 2013. Notably, competitive and new customer placements for the Catalyst platform were over 50% of the total. This global placement momentum bodes well for future growth in recurring instrument consumable revenues," further commented Ayers.

"We also see market validation from last year’s transformation of the North American diagnostic sales and marketing organization, with further improvements in customer loyalty and the sustained growth in diagnostics utilization by our customers. The investments we’ve made in strengthening our commercial organization in North America and globally are strengthening the bonds between pets, pet owners and veterinary practices, raising the quality of pet healthcare, and accelerating IDEXX’s growth. Accordingly, our success with these strategies in the first quarter of 2014 gives us confidence to raise our revenue guidance for the full year," added Ayers.

Revenue Performance for the First Quarter

Please refer to the table below entitled "Revenues and Revenue Growth Analysis by Product and Service Categories" for the three months ended March 31, 2014 and 2013 in conjunction with the following discussion.

Companion Animal Group, Companion Animal Group ("CAG") revenues for the first quarter of 2014 were $301.6 million compared to $276.9 million for the first quarter of 2013. Organic revenue growth of 9.2% was due primarily to an increase in recurring revenues within our CAG portfolio, including reference laboratory diagnostic and consulting services and IDEXX VetLab revenue. Additionally, organic revenue growth was driven by international placements of our Catalyst Dxi and ProCyte Dxi instruments and from the acquisition of over 1,200 units of our new SNAP Pro™ Mobile Device, which was launched during the first quarter of 2014.

The increase in reference laboratory diagnostic and consulting services revenue was due primarily to the impact of higher testing volumes throughout our worldwide network of laboratories resulting from increased testing from existing customers. The acquisition of new customers and improved customer retention also contributed to higher volumes. To a lesser extent, revenues were also favorably impacted by higher average unit sales prices due to price increases.

Our VetLab consumables revenue benefited primarily from higher unit volumes from growth of our Catalyst Dxi and ProCyte Dxi install base as a result of the acquisition of new customers, as well as an increase in testing from existing customers who upgraded to these instruments. To a lesser extent, revenues were also favorably impacted by higher average unit sales prices due to price increases.

Water
Water revenues for the first quarter of 2014 were $21.4 million compared to $20.7 million for the first quarter of 2013. Organic revenue growth of 2.5% was due primarily to higher sales of our CollNet® products, driven primarily by higher sales volumes in North America and the Asia Pacific region, and higher sales volumes of our EnterPrint® products worldwide. Higher sales volumes resulted primarily from the acquisition of new customers.

Livestock, Poultry and Dairy, Livestock, Poultry and Dairy ("LPD") revenues for the first quarter of 2014 were $31.4 million compared to $28.0 million for the first quarter of 2013. Organic revenue growth of 5.2% resulted primarily from higher sales volumes of certain bovine test products in Europe and increased sales volumes in the Asia Pacific region of our Dairy SNAP tests used for the detection of antibiotic residues and the contaminant Aflatoxin M1 in milk. These favorable factors were partly offset by lower sales volumes of Boivne Spongiform Encephalopathy tests resulting from changes in European Union testing requirements and lower average unit sales prices in Europe for our Boivne Viral Diarrhea Virus tests products. The acquisition of a Brazilian distributor of our products in the third quarter of 2013 added 5.3% to reported growth.

Additional Operating Results for the First Quarter

Gross profit for the first quarter of 2014 increased 9.9% to $202.1 million from $184.0 million for the first quarter of 2013. As a percentage of total revenue, gross profit increased to 56.1% from 55.4% for the prior year period. The increase in the gross profit percentage was due primarily to lower overall VetLab product costs, price increases for our reference laboratory diagnostic and consulting services, rapid assay test products and VetLab consumables, and a reduction of royalty expense resulting from a recently executed agreement with a licensor of patents related to the sale of certain swine tests. These favorable factors were partly offset by higher relative sales of CAG Diagnostics capital which yield lower relative margins.

Selling, general and administrative ("SG&A") expense for the first quarter of 2014 was $108.9 million, or 30.2% of revenue, compared to $101.0 million, or 30.4% of revenue, for the first quarter of 2013. The increase in SG&A expense was due primarily to higher personnel-related costs, partly offset by a loss incurred resulting from the bankruptcy of a third-party service provider during the first quarter of 2014, as noted above. Higher personnel-related costs were the result of investment in our commercial organizations in all major regions, including our North American sales force expansion completed in the second half of 2013, as well as higher commissions resulting from improved sales performance. In addition, the first quarter of 2014 also reflect an increase in our sales force and administrative personnel internationally, including a direct sales force added in the Nordics over the first quarter of 2013 and through the acquisition of a Brazilian distributor of our products in the third quarter of 2013.

Research and development ("R&D") expense for the first quarter of 2014 was $23.1 million, or 6.4% of revenue, compared to $21.8 million, or 6.6% of revenue, for the first quarter of 2013. The increase in R&D expense resulted primarily from higher personnel-related costs, partly offset by lower external product development costs.

Supplementary Analysis of Results

The accompanying financial tables provide more information concerning our revenue and other operating results for the three months ended March 31, 2014.

Outlook for 2014

The Company provides the following updated guidance for the full year ending December 31, 2014.

- Revenues for the full year are now expected to be in the range of $1.495 billion to $1.51 billion, which represents reported revenue growth of 8.5% to 9.5% and organic revenue growth of 8% to 9% compared to 2013. This compares to prior guidance for organic revenue growth of 7% to 8%. When adjusted for the deferred revenue impacts of our Catalyst One introductory offer in 2014, we expect organic revenue growth of 8.5% to 9.5%.
- EPS for the full year are expected to be in the range of $3.76 to $3.86, unchanged from guidance provided on our February 4, 2014 earnings call. The Company has chosen to leverage benefits from higher expected revenue growth this year to increase investments in global commercial capability and other initiatives supporting long-term growth. Our guidance does not assume that the R&D tax credit will be extended in 2014. When normalized for the items included in the GAAP and non-GAAP outlook table below, non-GAAP EPS growth is projected to be 11% to 14%.
- Free cash flow4 for the full year is expected to be approximately 95% to 100% of net income.
- Capital expenditures for the full year are expected to be approximately $80 million.

The above guidance reflects an assumption that the value of the U.S. dollar relative to other currencies will remain at our current assumptions of the euro at $1.37, the British pound at $1.67, the Canadian dollar at $0.91, the Australian dollar at $0.93 and the Japanese yen at ¥102 to the U.S. dollar for the balance of 2014. A 1% strengthening of the U.S. dollar would decrease revenue by approximately $5.0 million and operating profit by approximately $0.8 million on an annual basis. Fluctuations in foreign currency exchange rates from current assumptions could have a significant positive or negative impact on our actual results of operations.

GAAP and Non-GAAP Outlook

We believe that including the following GAAP and non-GAAP financial measures of normalized EPS in our outlook for the year ending December 31, 2014 is useful to provide supplemental information regarding the performance of our business and to facilitate period-over-period comparisons of the performance of our business.

<table>
<thead>
<tr>
<th>Guidance Range</th>
<th>Low</th>
<th>High</th>
</tr>
</thead>
<tbody>
<tr>
<td>EPS</td>
<td>$3.76</td>
<td>$3.86</td>
</tr>
<tr>
<td>EPS Growth</td>
<td>8%</td>
<td>11%</td>
</tr>
</tbody>
</table>

Third-party service provider bankruptcy $0.05
Conference Call and Webcast Information
IDEXX Laboratories, Inc. will be hosting a conference call today at 8:30 a.m. (Eastern) to discuss its first quarter results and management’s outlook. To participate in the conference call, dial 1-800-520-1074 or 1-617-291-0900 and reference confirmation code 324756. An audio replay will be available through May 2, 2014 by dialing 1-502-385-3844 and referencing replay code 324756. The call will also be available via live or archived webcast on the IDEXX Laboratories’ website at http://www.idexx.com and will be available for one year.

Annual Meeting
IDEXX Laboratories, Inc. today announced that it will host a simultaneous webcast of its Annual Meeting of Stockholders, to be held on Wednesday, May 7, 2014, at 10:00 a.m. (Eastern) at IDEXX Laboratories, One IDEXX Drive, Westbrook, Maine.

Chairman and Chief Executive Officer Jonathan Ayers will chair the meeting. Investors may listen to live audio of the Annual Meeting via a link on the Company’s website, http://www.idexx.com. An archived edition of the meeting will be available after 1:00 p.m. (Eastern) on that day via the same link and will be available for 14 days.

Statement Regarding Non-GAAP Financial Measures
The following provides information regarding non-GAAP financial measures used in this earnings release: To supplement the Company’s consolidated results presented in accordance with GAAP, the Company has disclosed non-GAAP financial measures of operating results that exclude or adjust certain items. Management believes these non-GAAP financial measures provide useful supplemental information for its investors’ evaluation of the Company’s business performance and are useful for period-to-period comparisons of the performance of the Company’s business. While management believes that these financial measures are useful in evaluating the Company’s business, this information should be considered as supplemental in nature and should not be considered in isolation or as a substitute for the related financial information prepared in accordance with GAAP. In addition, these non-GAAP financial measures may not be the same as similarly titled measures reported by other companies. See reconciliations included elsewhere in this earnings release for a reconciliation of the non-GAAP financial measures to the most directly comparable GAAP financial measures.

Note Regarding Forward-Looking Statements
This press release contains statements about the Company’s business prospects and estimates of the Company’s financial results for future periods that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the use of words such as “expects,” “may,” “anticipates,” “intends,” “would,” “plans,” “believes,” “estimates,” “should,” and similar words and expressions. These statements are based on management’s expectation of future events as of the date of this press release, and the Company assumes no obligation to update any forward-looking statements as a result of new information or future events or developments. Actual results could differ materially from management’s expectations. Factors that could cause or contribute to such differences include the following:

1. Organic revenue growth is not a measure defined by generally accepted accounting principles in the United States of America (“GAAP”), otherwise referred to herein as a non-GAAP financial measure. Management believes that reporting organic revenue growth provides useful information to investors by facilitating easier comparisons of our revenue performance with prior and future periods and to our peers. Organic revenue growth for the first quarter of 2014 excludes the impact of changes in foreign currency exchange rates, which reduced revenue growth by 0.2%, and revenue from business acquisitions, which contributed 0.7% to revenue growth. Effective January 1, 2014, we changed our methodology for calculating the impact of changes of foreign currency exchange rates. This change did not have a material impact on organic revenue growth previously disclosed for the three months ended March 31, 2013. See the Supplementary Analysis of Results below for a reconciliation of reported revenue growth to organic revenue growth.

2. Non-GAAP EPS is a non-GAAP financial measure and excludes a charge resulting from a third-party service provider bankruptcy in 2013, the impact of the retroactive extension of the federal R&D tax credit associated with the 2012 tax year that was recorded in the first quarter of 2013, the full year impact of the 2013 federal R&D tax credit, and the net impacts of changes in foreign currency exchange rates. In addition, non-GAAP EPS is a non-GAAP financial measure and represents the percentage change in projected non-GAAP EPS for 2014 compared to non-GAAP EPS for 2013. In regards to changes in foreign currency exchange rates, this measure represents the change in net income per share attributable to common stockholders resulting from changes in foreign currency exchange rates as reported from the average exchange rate during the reporting period compared to the average exchange rate for the corresponding period in the prior year.

3. Free cash flow is a non-GAAP financial measure and is calculated from cash generated from operations, excluding tax benefits attributable to share-based compensation arrangements, reduced by our investments in fixed assets. Management believes free cash flow is a useful measure because it indicates the cash the operations of the business are generating after appropriate investment for recurring investments in fixed assets that are required to operate the business. Please refer to our reconciliation of free cash flow for the three months ended March 31, 2014 and 2013. With respect to this particular forward-looking projected non-GAAP financial measure, the Company is unable to provide a quantitative reconciliation as the inputs to the measurement are difficult to predict and estimate and are primarily dependent on future events.

IDEXX Laboratories, Inc. and Subsidiaries
Consolidated Statement of Operations

<table>
<thead>
<tr>
<th>Three Months Ended</th>
<th>March 31, 2014</th>
<th>March 31, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>$360,203</td>
<td>$332,106</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Income:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of revenue</td>
<td>158,106</td>
<td>148,132</td>
</tr>
<tr>
<td>Gross profit</td>
<td>202,097</td>
<td>183,974</td>
</tr>
<tr>
<td>Sales and marketing</td>
<td>67,848</td>
<td>59,397</td>
</tr>
<tr>
<td>General and admin</td>
<td>41,089</td>
<td>41,631</td>
</tr>
<tr>
<td>Research and dev</td>
<td>23,114</td>
<td>21,705</td>
</tr>
</tbody>
</table>
Three Months Ended March 31, 2014

Revenue:
- CAG $301,588 $276,941
- Water 21,421 20,695
- LPD 31,351 28,039
- Other 4,843 4,860
Total $360,203 $332,106

Gross Profit:
- CAG $165,529 54.9% $150,239 54.2%
- Water 13,591 65.5% 13,404 65.3%
- LPD 19,841 63.3% 15,876 56.6%
- Other 3,401 58.2% 3,188 49.4%
- Unallocated Amounts (655) N/A (1,747) N/A
Total $202,067 56.1% $183,974 55.4%

Income from Operations:
- CAG $67,743 21,150
- Water $1,040 $1,177
- LPD $10,641 $11,494
- Other $2,303 $4,660
Total $70,046 $61,188

Net Income:
- Net income $46,993 44,860

Net income attributable to shareholders $44,860
Earnings per share Basic $0.89 $0.82
Earnings per share Diluted $0.89 $0.81
Shares outstanding Basic 51,817 54,583
Shares outstanding Diluted 52,338 54,490

1Amounts presented may not recalculate due to rounding.

IDEXX Laboratories, Inc. and Subsidiaries
Selected Operating Information(Unaudited)

<table>
<thead>
<tr>
<th>Revenue</th>
<th>Percent of Total Revenue</th>
<th>Revenue</th>
<th>Percent of Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAG</td>
<td>$301,588</td>
<td>Water</td>
<td>21,421</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LPD</td>
<td>31,351</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Other</td>
<td>4,843</td>
</tr>
<tr>
<td>Total</td>
<td>$360,203</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Gross Profit:

<table>
<thead>
<tr>
<th>Gross Profit</th>
<th>Percent of Total Revenue</th>
<th>Gross Profit</th>
<th>Percent of Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAG</td>
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<td>Water</td>
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</tr>
<tr>
<td></td>
<td>54.9%</td>
<td></td>
<td>65.5%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LPD</td>
<td>19,841</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Other</td>
<td>3,401</td>
</tr>
<tr>
<td>Total</td>
<td>$202,067</td>
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<td></td>
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</tbody>
</table>

Income from Operations:

<table>
<thead>
<tr>
<th>Income from Operations</th>
<th>Percent of Total Revenue</th>
<th>Income from Operations</th>
<th>Percent of Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAG</td>
<td>$67,743</td>
<td>Water</td>
<td>$1,040</td>
</tr>
<tr>
<td></td>
<td>21,150</td>
<td></td>
<td>1,177</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LPD</td>
<td>10,641</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Other</td>
<td>2,303</td>
</tr>
<tr>
<td>Total</td>
<td>$70,046</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Net Income:

<table>
<thead>
<tr>
<th>Net Income</th>
<th>Percent of Total Revenue</th>
<th>Net Income</th>
<th>Percent of Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income</td>
<td>$46,993</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Net income attributable to shareholders $44,860
Earnings per share Basic $0.89 $0.82
Earnings per share Diluted $0.89 $0.81
Shares outstanding Basic 51,817 54,583
Shares outstanding Diluted 52,338 54,490

1 The percentage change from currency is a non-GAAP financial measure. Effective January 1, 2014, this measure represents the percentage change in revenue resulting from the difference between the average exchange rates during the three months ended March 31, 2014 and the same period of the prior year applied to foreign currency denominated revenues for the three months ended March 31, 2013. Under our methodology used prior to January 1, 2014, we calculated the percentage change in revenue resulting from the difference between the average exchange rates during the most recently completed three month period and the same period of the prior year applied to foreign currency denominated revenues for the most recently completed three month period. This change in methodology, which was implemented to achieve operational efficiencies, is not deemed material.
IDEXX Laboratories, Inc. and Subsidiaries
Consolidated Balance Sheet
Amounts in thousands (Unaudited)

March 31, December 31,  
2014 2013

Assets:

Current Assets:
Cash and cash equivalents $ 286,203 $ 279,058
Accounts receivable, net 179,919 158,038
Inventories 141,134 153,427
Other current assets 75,910 82,183
Total current assets 683,166 652,706
Property and equipment, net 282,226 281,214
Other long-term assets, net 296,932 296,596
Total assets $ 1,262,324 $ 1,230,516

Liabilities and Stockholders’ Equity:

Current Liabilities:
Accounts payable $ 42,794 $ 29,941
Accrued liabilities 134,519 148,919
Debt 316,050 278,035
Deferred revenue 23,810 21,453
Total current liabilities 517,173 478,353
Long-term debt, net of current portion 150,090 150,359
Other long-term liabilities 82,809 83,990
Total long-term liabilities 232,899 233,949
Total stockholders’ equity 512,216 518,186
Noncontrolling interest 36 28
Total equity 512,252 518,214
Total liabilities and stockholders’ equity $ 1,262,324 $ 1,230,516

IDEXX Laboratories, Inc. and Subsidiaries
Selected Balance Sheet Information (Unaudited)

Selected Balance Sheet

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance Sheet</td>
<td>Days sales outstanding</td>
<td>42.8</td>
<td>39.9</td>
<td>41.9</td>
<td>41.2</td>
</tr>
<tr>
<td>Inventory turn</td>
<td>1.8</td>
<td>1.9</td>
<td>1.7</td>
<td>1.7</td>
<td>1.7</td>
</tr>
</tbody>
</table>

1 Days sales outstanding represents the average of the accounts receivable balances at the beginning and end of each quarter divided by revenue for that quarter, the result of which is then multiplied by $1.25 days.

2 Inventory turns represent inventory-related cost of product sales for the twelve months preceding each quarter-end divided by the inventory balance at the end of the quarter.

IDEXX Laboratories, Inc. and Subsidiaries
Consolidated Statement of Cash Flows
Amounts in thousands (Unaudited)

<table>
<thead>
<tr>
<th>Operating Cash Flows:</th>
<th>March 31, 2014</th>
<th>March 31, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flows from Operating Activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>$ 46,993</td>
<td>$ 44,867</td>
</tr>
<tr>
<td>Non-cash charges</td>
<td>17,214</td>
<td>19,416</td>
</tr>
<tr>
<td>Changes in assets and liabilities</td>
<td>(23,342)</td>
<td>(37,918)</td>
</tr>
<tr>
<td>Tax benefit from share-based compensation arrangements</td>
<td>(5,747)</td>
<td>(5,510)</td>
</tr>
<tr>
<td>Net cash provided by operating activities</td>
<td>33,516</td>
<td>21,055</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flows from Investing Activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchases of property and equipment</td>
<td>(11,298)</td>
<td>(20,132)</td>
</tr>
<tr>
<td>Proceeds from disposition of pharmaceutical product lines</td>
<td>3,500</td>
<td>-</td>
</tr>
<tr>
<td>Acquisition of intangible assets</td>
<td>(175)</td>
<td>(659)</td>
</tr>
<tr>
<td>Acquisition of a business, net of cash acquired</td>
<td>(1,638)</td>
<td>-</td>
</tr>
<tr>
<td>Net cash used by investing activities</td>
<td>(12,634)</td>
<td>(17,291)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flows from Financing Activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings on revolving credit facilities, net</td>
<td>38,000</td>
<td>48,000</td>
</tr>
<tr>
<td>Debt issue costs</td>
<td>(139)</td>
<td>-</td>
</tr>
<tr>
<td>Payments of notes payable</td>
<td>(253)</td>
<td>(238)</td>
</tr>
<tr>
<td>Repurchases of common stock</td>
<td>(72,729)</td>
<td>(63,778)</td>
</tr>
<tr>
<td>Proceeds from the exercise of stock options and employee stock purchase plans</td>
<td>10,964</td>
<td>12,958</td>
</tr>
<tr>
<td>Tax benefit from share-based compensation arrangements</td>
<td>6,747</td>
<td>5,310</td>
</tr>
<tr>
<td>Net cash (used) provided by financing activities</td>
<td>(14,686)</td>
<td>2,252</td>
</tr>
<tr>
<td>Net effect of changes in exchange rates on cash</td>
<td>1,221</td>
<td>(1,638)</td>
</tr>
<tr>
<td>Net increase in cash and cash equivalents</td>
<td>7,445</td>
<td>4,378</td>
</tr>
<tr>
<td>Cash and cash equivalents, beginning of period</td>
<td>279,038</td>
<td>223,996</td>
</tr>
<tr>
<td>Cash and cash equivalents, end of period</td>
<td>$ 286,203</td>
<td>$ 228,364</td>
</tr>
</tbody>
</table>

IDEXX Laboratories, Inc. and Subsidiaries
Free Cash Flow
Amounts in thousands (Unaudited)

<table>
<thead>
<tr>
<th>Three Months Ended</th>
<th>March 31, 2014</th>
<th>March 31, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Free Cash Flow:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net cash provided by operating activities</td>
<td>$ 33,516</td>
<td>$ 21,055</td>
</tr>
<tr>
<td>Financing cash flows attributable to tax benefits from share-based compensation arrangements</td>
<td>6,747</td>
<td>5,310</td>
</tr>
<tr>
<td>Purchases of property and equipment</td>
<td>(11,298)</td>
<td>(20,132)</td>
</tr>
<tr>
<td>Free cash flow</td>
<td>$ 28,967</td>
<td>$ 6,233</td>
</tr>
</tbody>
</table>

2 The percentage change from acquisitions is a non-GAAP financial measure. This measure represents the percentage change in revenue during the three months ended March 31, 2014 compared to the three months ended March 31, 2013 attributed to acquisitions subsequent to December 31, 2012.

3 Organic revenue growth is a non-GAAP financial measure and represents the percentage change in revenue during the three months ended March 31, 2014 compared to the three months ended March 31, 2013 net of acquisitions and the effect of changes in foreign currency exchange rates.
1 Free cash flow is a non-GAAP financial measure and is calculated from cash generated from operations, excluding tax benefits attributable to share-based compensation arrangements, reduced by our investments in fixed assets. Management believes free cash flow is a useful measure because it indicates the cash the operations of the business are generating after appropriate reinvestment for recurring investments in fixed assets that are required to operate the business. Management also believes this is a common financial measure useful to further evaluate the results of operations.

IDEXX Laboratories, Inc. and Subsidiaries
Common Stock Repurchases
Amounts in thousands except per share data (Unaudited)

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>March 31, 2014</td>
</tr>
<tr>
<td>Share repurchases during the period</td>
<td>616</td>
</tr>
<tr>
<td>Average price paid per share</td>
<td>$122.17</td>
</tr>
</tbody>
</table>

Shares remaining under repurchase authorization as of March 31, 2014 totaled 2,385,968.

Share repurchases include shares surrendered by employees in payment for the minimum required withholding taxes due on the vesting of restricted stock units and the settlement of deferred stock units.

Contact: Ed Garber, Director, Investor Relations, 1-207-556-8155

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